

How to Budget for OHS Strategies and Compliance



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This is the time of year when most companies are trying to project next year's revenues and costs.

While everyone tries to forecast as accurately as possible, very few consider safety in the annual budgeting process.

But it's important to realize that safety affects the bottom line in two ways:

1. The cost of complying with safety rules and providing the tools and training needed to ensure a safe workplace.
2. The negative costs and expenses you avoid by having an effective safety program.

So why are EHS departments always battling for funding? Why are budgets so tight? Why, in this age of technology and prosperity is it still a challenge to be in the corporate agenda?

Why are we constantly being asked to deliver a business case to justify ourselves?

Safety has a clear ROI and safety budgeting shouldn't be an afterthought, especially when it comes to compliance.